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EDITORIAL NOTE.

As the program at the meeting in New Orleans was unusually full, the Publication Committee directed that the Proceedings be published this year in two parts. The delay in the issue of the first part has been caused by the failure to secure the promised stenographic report of the discussions. The kind coöperation of the speakers has, at the cost of time and effort to all concerned, made good a large part of the loss. Some of the discussions, however, it has been impossible to recall after the lapse of so long a time; and other discussions could be reproduced only in a much abridged form. These lacks are much to be regretted, yet taken together the two parts of this year's "Papers and Proceedings" will, it is believed, equal the former reports in quality, and considerably exceed them in quantity.

The group of papers and discussions on Southern questions, and the group on rent and interest, have been issued as separate reprints at the price of fifty cents each.

It is expected that Part II will be issued before the end of the month of May, in which it is dated. It will contain the papers and discussions of the sessions on State and Corporate Finance, The Trust Problem, and Sociology and History.

FRANK A. FETTER,
Secretary.

March 28, 1904.